

# ST. MARGARET'S CEMETERY

## Thetis Island

### BALANCE SHEET AS OF DECEMBER 31 2017

(With comparative figures for 2016)

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Cash in bank account	\$11,965.00	\$16,258.00
CIBC Bonus Savings Account, including interest	\$15,158.00	\$14,815.00
Expenditures on addition to Cemetery land	\$3,409.00	\$3,409.00
	<b>\$30,532.00</b>	<b>\$34,482.00</b>
<b>CAPITAL</b>		
Amount at beginning of year *	\$34,606.00	\$32,998.00
Excess of revenues over expenses for the year	<b>-\$4,073.00</b>	\$1,484.00
	<b>\$30,533.00</b>	<b>\$34,482.00</b>

St. Margaret's Cemetery is a registered charity for income tax purposes.

\* The maintenance cheque for \$125.00 from the year 2016 was never written. Said amount was added to the amount at the beginning of the year to reflect the actual capital.

Not surprisingly, there was a deficit this year, as the ditch remediation was undertaken. Of note is the fact that there were no sales of grave and cremation spaces. On the other hand, the cemetery received an anonymous donation, which helped the revenues. The cemetery will see more expenses in the coming years, as the board will start to develop the new area.

Simone Luckham, Treasurer St. Margaret's Cemetery Thetis Island